

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: SPIRIT LAKE
Local Government Number: 30G277

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SPIRIT LAKE CONSOLIDATED URBAN RENEWAL	30018	13
SPIRIT LAKE OUR HOME URBAN RENEWAL	30030	1

TIF Debt Outstanding: 29,128,509

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:			Amount of 07-01-2015 Cash Balance Restricted for LMI
	199,337	-179,966	
TIF Revenue:	2,446,244		
TIF Sp. Revenue Fund Interest:	2,021		
Property Tax Replacement Claims	6,619		
Asset Sales & Loan Repayments:	0		
Total Revenue:	2,454,884		
Rebate Expenditures:	80,937		
Non-Rebate Expenditures:	2,356,246		
Returned to County Treasurer:	0		
Total Expenditures:	2,437,183		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:			Amount of 06-30-2016 Cash Balance Restricted for LMI
	217,038	-48,050	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 26,474,288**

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Urban Renewal Area Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL
 UR Area Number: 30018

UR Area Creation Date: 12/1989

UR Area Purpose: Industrial and commercial
 development, housing, economic
 development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL INCREM	30075	30076	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL INCREM	30087	30088	82,085,213
SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL#2 INCREM	30109	30110	13,162,323
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#3 INCREM	30113	30114	384,200
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL #3 INCREM	30115	30116	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#4 INCREM	30117	30118	3,894,204
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #5 INCREM	30119	30120	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #7 INCRE	30156	30157	5,677,220
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR E LAKE IND PRK SUBDIV	30176	30177	71,100
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR E LAKE IND PRK SUBDIV	30178	30179	375,930
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR POINTE PINES 2	30180	30181	15,900
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR POINTE PINES 2	30182	30183	100
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR GRUHN	30184	30185	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	279,700	68,673,900	109,464,600	23,495,500	0	-111,120	201,802,580	0	201,802,580
Taxable	125,032	38,274,373	98,518,140	21,145,950	0	-111,120	157,952,375	0	157,952,375
Homestead Credits									253

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **199,337** **-179,966** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 2,376,415
 TIF Sp. Revenue Fund Interest: 2,021
 Property Tax Replacement Claims: 6,619
 Asset Sales & Loan Repayments: 0
Total Revenue: 2,385,055

Rebate Expenditures: 11,108
 Non-Rebate Expenditures: 2,356,246
 Returned to County Treasurer: 0
Total Expenditures: 2,367,354

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **217,038** **-48,050** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

Ferguson Business Park

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Country Acres

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Southern Glen

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Ferguson/Matuska

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hwy 9/71 IDOT

Description:	Highway improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Ferguson Mfg/Dickinson Co.

Description:	Industrial development
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Polaris Industries-2011

Description:	Industrial development
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Lake Street Reconstruction

Description:	Street reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Pointe of Pines, 2nd Add Ph 1

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

East Lake Indust Park

Description:	Street, sewer, water-Phase I
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Tower Construction

Description:	Water Tower
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

15th Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

2010 Ferguson Mfg

Debt/Obligation Type:	Other Debt
Principal:	99,993
Interest:	0
Total:	99,993
Annual Appropriation?:	No
Date Incurred:	01/26/2010
FY of Last Payment:	2025

2011 Polaris Industries

Debt/Obligation Type:	Rebates
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	Yes
Date Incurred:	12/13/2011
FY of Last Payment:	2017

2012A \$9,095,000 Ref Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	7,925,000
Interest:	1,393,110
Total:	9,318,110
Annual Appropriation?:	Yes
Date Incurred:	07/26/2012
FY of Last Payment:	2026

2012B \$4,915,000 Ref Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,500,000
Interest:	422,775
Total:	3,922,775
Annual Appropriation?:	Yes
Date Incurred:	08/28/2012
FY of Last Payment:	2024

2012C \$1,150,000 UR Bonds

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	1,150,000
Interest:	192,588
Total:	1,342,588
Annual Appropriation?:	No
Date Incurred:	08/28/2012

FY of Last Payment: 2025

2012 \$6,300,000 GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	4,815,000
Interest:	709,708
Total:	5,524,708
Annual Appropriation?:	No
Date Incurred:	05/22/2012
FY of Last Payment:	2028

2013 \$1,735,000 GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	380,000
Interest:	53,345
Total:	433,345
Annual Appropriation?:	No
Date Incurred:	04/24/2012
FY of Last Payment:	2025

2015 \$3,170,000 GO Refund

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,733,978
Interest:	356,253
Total:	3,090,231
Annual Appropriation?:	No
Date Incurred:	04/07/2015
FY of Last Payment:	2027

2014 \$1,515,000 GO UR

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,515,000
Interest:	257,026
Total:	1,772,026
Annual Appropriation?:	No
Date Incurred:	11/26/2014
FY of Last Payment:	2026

2016 GO REFUNDING

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,550,000
Interest:	190,663
Total:	2,740,663
Annual Appropriation?:	No
Date Incurred:	04/12/2016
FY of Last Payment:	2024

Non-Rebates For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

TIF Expenditure Amount:	23,000
Tied To Debt:	2012C \$1,150,000 UR Bonds
Tied To Project:	Lake Street Reconstruction

TIF Expenditure Amount:	435,700
Tied To Debt:	2012B \$4,915,000 Ref Bonds
Tied To Project:	Country Acres

TIF Expenditure Amount:	343,445
Tied To Debt:	2012A \$9,095,000 Ref Bonds
Tied To Project:	Southern Glen

TIF Expenditure Amount:	343,445
Tied To Debt:	2012A \$9,095,000 Ref Bonds
Tied To Project:	Hwy 9/71 IDOT

TIF Expenditure Amount:	343,445
Tied To Debt:	2012A \$9,095,000 Ref Bonds
Tied To Project:	Pointe of Pines, 2nd Add Ph 1

TIF Expenditure Amount:	100,000
Tied To Debt:	2012 \$6,300,000 GO Bonds
Tied To Project:	Water Tower Construction

TIF Expenditure Amount:	43,425
Tied To Debt:	2013 \$1,735,000 GO Bonds
Tied To Project:	East Lake Indust Park

TIF Expenditure Amount:	220,272
Tied To Debt:	2015 \$3,170,000 GO Refund
Tied To Project:	Hwy 9/71 IDOT

TIF Expenditure Amount:	51,651
Tied To Debt:	2014 \$1,515,000 GO UR
Tied To Project:	15th Street Reconstruction

TIF Expenditure Amount:	358,250
Tied To Debt:	2016 GO REFUNDING
Tied To Project:	Ferguson Business Park

TIF Expenditure Amount:	93,613
Tied To Debt:	2016 GO REFUNDING
Tied To Project:	Pointe of Pines, 2nd Add Ph 1

Rebates For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

Ferguson Mfg/BV Builders

TIF Expenditure Amount:	11,108
Rebate Paid To:	Dickinson County
Tied To Debt:	2010 Ferguson Mfg
Tied To Project:	Ferguson Mfg/Dickinson Co.
Projected Final FY of Rebate:	2026

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 30076

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1989

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	73,376	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 30088

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1989

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	31,946,000	105,791,700	23,495,500	0	-83,340	161,149,860	0	161,149,860
Taxable	0	17,804,622	95,212,530	21,145,950	0	-83,340	134,079,762	0	134,079,762
Homestead Credits									139

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	30,739,534	130,493,666	82,085,213	48,408,453	1,095,010

FY 2016 TIF Revenue Received: 1,844,295

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL#2 INCREM
 TIF Taxing District Inc. Number: 30110
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,643,100	0	0	0	-14,816	23,628,284	0	23,628,284
Taxable	0	13,177,139	0	0	0	-14,816	13,162,323	0	13,162,323
Homestead Credits									86

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	44,151	13,162,323	13,162,323	0	0

FY 2016 TIF Revenue Received: 296,347

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#3 INCREM
 TIF Taxing District Inc. Number: 30114
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	688,100	0	0	0	688,100	0	688,100
Taxable	0	0	619,290	0	0	0	619,290	0	619,290
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	303,900	384,200	384,200	0	0

FY 2016 TIF Revenue Received: 9,189

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TIF Taxing District Data Collection

Local Government Name:	SPIRIT LAKE (30G277)
Urban Renewal Area:	SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
TIF Taxing District Name:	SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL #3 INCREM
TIF Taxing District Inc. Number:	30116
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2013

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	210,600	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SPIRIT LAKE (30G277)
Urban Renewal Area:	SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
TIF Taxing District Name:	SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#4 INCREM
TIF Taxing District Inc. Number:	30118
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,545,400	2,139,600	0	0	-7,408	5,677,592	0	5,677,592
Taxable	0	1,975,972	1,925,640	0	0	-7,408	3,894,204	0	3,894,204
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	31,200	3,894,204	3,894,204	0	0

FY 2016 TIF Revenue Received: 88,090

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #5 INCREM
 TIF Taxing District Inc. Number: 30120
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #7 INCRE
 TIF Taxing District Inc. Number: 30157
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,506,000	427,500	0	0	-5,556	9,927,944	0	9,927,944
Taxable	0	5,298,026	384,750	0	0	-5,556	5,677,220	0	5,677,220
Homestead Credits									17

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	310,900	5,677,220	5,677,220	0	0

FY 2016 TIF Revenue Received: 128,920

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR E LAKE IND PRK SUBDIV
 TIF Taxing District Inc. Number: 30177

TIF Taxing District Base Year: 2012

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	242,900	0	0	0	0	0	242,900	0	242,900
Taxable	108,582	0	0	0	0	0	108,582	0	108,582
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	171,800	71,100	71,100	0	0

FY 2016 TIF Revenue Received: 9,567

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR E LAKE IND PRK SUBDIV
 TIF Taxing District Inc. Number: 30179

TIF Taxing District Base Year: 2012

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	417,700	0	0	0	417,700	0	417,700
Taxable	0	0	375,930	0	0	0	375,930	0	375,930
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,800	375,930	375,930	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR POINTE PINES 2
 TIF Taxing District Inc. Number: 30181

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	33,400	0	0	0	0	33,400	0	33,400
Taxable	0	18,614	0	0	0	0	18,614	0	18,614
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	17,500	15,900	15,900	0	0

FY 2016 TIF Revenue Received: 7

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR POINTE PINES 2
 TIF Taxing District Inc. Number: 30183

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	36,800	0	0	0	0	0	36,800	0	36,800
Taxable	16,450	0	0	0	0	0	16,450	0	16,450
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	36,700	100	100	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR GRUHN
 TIF Taxing District Inc. Number: 30185

TIF Taxing District Base Year: 2012

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	527,600	0	0	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE OUR HOME URBAN RENEWAL
 UR Area Number: 30030

UR Area Creation Date: 01/2007

UR Area Purpose: Assist in the financing of assisted living health care facility

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR TIF OUR HOME INCRE	30143	30144	3,086,967

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,538,800	0	0	0	0	5,538,800	0	5,538,800
Taxable	0	3,086,967	0	0	0	0	3,086,967	0	3,086,967
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	69,829
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	69,829

Rebate Expenditures:	69,829
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	69,829

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Projects For SPIRIT LAKE OUR HOME URBAN RENEWAL

Welcome to Our Home

Description:	Assisted Living Facility
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SPIRIT LAKE OUR HOME URBAN RENEWAL

Our Home TIF Rebate

Debt/Obligation Type:	Rebates
Principal:	684,070
Interest:	0
Total:	684,070
Annual Appropriation?:	Yes
Date Incurred:	01/09/2007
FY of Last Payment:	2019

Rebates For SPIRIT LAKE OUR HOME URBAN RENEWAL

Keelson Harbor (Our Home)

TIF Expenditure Amount:	69,829
Rebate Paid To:	Vista Prairie @ Keelson Harbor
Tied To Debt:	Our Home TIF Rebate
Tied To Project:	Welcome to Our Home
Projected Final FY of Rebate:	2019

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE OUR HOME URBAN RENEWAL (30030)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR TIF OUR HOME INCRE
 TIF Taxing District Inc. Number: 30144
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,538,800	0	0	0	0	5,538,800	0	5,538,800
Taxable	0	3,086,967	0	0	0	0	3,086,967	0	3,086,967
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	235,300	3,086,967	3,086,967	0	0

FY 2016 TIF Revenue Received: 69,829